

North Shoa Zone Industry and Investment Department

Developed by the Investment Research Information and Research team.

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General features of the North Shoa Zone

The North Shoa Zone is one of 11 zones under the Amhara National Regional State, with a total area of 17,697,664 square kilometers.

- The administrative structure is divided into 22 districts and 5 city administrations, with 2 million 226,685 people. The area is located at North latitude between 8.38-10.42 and 38.4-40.3 east of Longitude, extending 1500-4000 meters above sea level. The terrain is 35.9%, steep 26.11%, slope 25.9%, valley 11.7%, 0.3% swampy and 0.02% wet, while the climate is 35% high land, 30.65% semi high land, 33.7% extremely humid and 0.6 is arid.
- The average temperature is 12-24°C, and the average rainfall is 850- 1200 mm.

Factors for Investment in the Zone

- A political and economic system followed by the country to encourage the private investor and to treat the investor as its true partner.
- Availability of air and fertile soil suitable for all agricultural activities;
- Ensure that the area is rich in minerals and cultural values;

- The zone is located within walking distance of the capital of Addis Ababa and the port of Djibouti.
- Ensure that all the districts in the zone are equipped with the necessary infrastructure.
- Having an institution that is based on the needs of the industry
- Having a large and reliable human resource that can be deployed.
- Better service delivery and better hospitality for investors
- The fact that close monitoring and support does not differ on projects
- More than 175 surveyed and prepared project profiles
- Assignment of land to industrial investors

- Tax exemption for imported machinery,
- There is a tax exemption period in selected sectors

North Shoa Zone Investment Options

1. In the hotel and tourism sector

The Zone is home to many of the world's most enduring natural, man-made, religious, and historical attractions. Some of the world's most endangered wildlife include the red fox, the chrysanthemum monkey, the guerilla and the saffron bird. Among the natural wonders are the Shabbat of the Shewarob City Administration and the adjoining district of Lachish Jesus natural hot springs, fascinating mountain ranges such as the Abyei Plain, the unspoiled natural caves of the Cave Forest and the Gujarat community.

* Among the spiritual gifts is a monastery of the Meccan Homana Jordan of Monastery, Monastery of the Sacred Heart of the Monastery of the Sacred Heart of the Monastery of the Sacred Heart of the Monastery of the Sacred Heart and the Medieval Monastery. Places include the Goz Mosque in Red and the Moorbread and Anchorage Lodge, the royal costume and the treasury of weapons.

So, as our area is a tourist destination, your profits will be significant if investors participate in conference tourism and hotel activities at hotel and leisure (hotel level), restaurants and resorts.

2. In the agricultural sector

Since most of the zones have the best air and fertile soil suitable for crop, livestock and vegetable development, investors include crop and horticulture, flora and fauna development, forestry production and forestry development, beekeeping and bee development. You can participate.

3. In Industrial Development

* Food and beverage industry, leather and leather products, textile and sewing products manufacturing and agro-processing, processing, printing, paper and wood products and construction materials

There is a huge investment opportunity and we encourage investors to invest.

4. In the construction sector

* Due to the large number of towns and sub-cities in the North Shoa Zone, it has a good option to undertake extensive construction work. Therefore, it is important for investors to take advantage of this opportunity

* If they are engaged in construction (construction, road, water construction), supermarkets, real estate, secondary buildings, they will be successful and invited to visit the sector.

5. In social services

* Investors utilize parties in all areas of the zone, including the development of a range of health facilities (from clinic to hospital) and service delivery, from kindergarten to higher education institutions and transport services.

6. Mineral and Energy Development

* North Shoa Zone, home to many natural resources, is a rich source of precious minerals. Minerals in the mineral and energy development: Natural hot water / geothermal stock: Opal, Amber, limousines, silica, limestone and sandstone, black and white stone and red sand quartz, and invest in your choice.